

# Regulations of the international competition High School Business Challenge 2023 - 9th edition

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## Chapter I General Provisions introductory

### § 1 Definitions

1. The terms used in the Regulations have the following meanings:
  - 1.1. Regulations - the regulations of the international High School Business Challenge;
  - 1.2. HSBC or Competition - the International High School Business Challenge.
  - 1.3. Organizer - European Foundation for Entrepreneurship Development, KRS: 0000836387 NIP: 5213894656, with registered office at Batorego 33/95, 02-591, 00-240 Warsaw;
  - 1.4. Co-organizers:
    - A. Students' Business Club SGH operating at the Warsaw School of Economics in Poland;
    - B. Fakulta mezinárodních vztahů in the Czech Republic;
    - C. Közép-Európa Társaság in Hungary;
    - D. Študentský parlament NHF, o.z. in Slovakia;
  - 1.5. Participants - individuals who take part in HSBC;
  - 1.6. Individual participant - a person who made an independent application to HSBC;
  - 1.7. Teachers' competition - a competition for teachers organized within HSBC as described in Chapter III of these Regulations;
  - 1.8. Ambassador contest - a contest for ambassadors organized within HSBC described in Chapter IV of these regulations;
  - 1.9. Ambassadors - individuals participating in an ambassador competition organized within HSBC;
  - 1.10. Contests/Competitions - the collective term for the contests of the subjects referred to in § 1.1 items 1.2, 1.7, and 1.8;
  - 1.11. Team - a group of 3 to 5 participants taking part in HSBC together;
  - 1.12. Leader - a person who has been designated to represent the team in the exercise of the powers granted in the Regulations by the other participants with whom he remains in one team;
  - 1.13. Winners - the winning team on the International Stage;
  - 1.14. Finalists - the other teams participating in the International Stage.

### § 2 Introductory information

1. The main organizer of HSBC, the competition for teachers, and the competition for ambassadors is European Foundation for Entrepreneurship Development, KRS: 0000836387 NIP: 5213894656, with its headquarters at Aleja "Solidarności" 68/12, 00-240 Warsaw.
2. The Main Organizer, in organizing the Competition, cooperates with national co-organizers:
  - A. Students' Business Club SGH operating at the SGH Warsaw School of Economics in Warsaw, Poland,
  - B. Fakulta mezinárodních vztahů in the Czech Republic,
  - C. Közép-Európa Társaság in Hungary,
  - D. Študentský parlament NHF, o.z. in Slovakia.

3. The HSBC is financed by funds raised under a grant from the International Visegrad Fund, the Organizer's own funds, and other funds raised from the Competition's partners and sponsors.
4. The HSBC is organized to serve the following purposes:
  - A. shaping entrepreneurial attitudes and behaviors among high school students,
  - B. improving young people's ability to analyze the economic, business and personal phenomena affecting entrepreneurial behavior,
  - C. developing in young people the ability to think analytically and synthetically, plan and implement projects, solve problems creatively, communicate effectively, seek and use information in practice and, on the basis of this information, make decisions, cooperate in a team and negotiate,
  - D. creating a positive climate around business activities,
  - E. gaining by the participants' interdisciplinary knowledge in the field of finance, marketing, psychology, and human resource management, and the ability to analyze and interpret data giving the basis for effective management of business and assets in the future,
  - F. gaining practice in public speaking by participants,
  - G. encouraging high school students to study at economic universities.
5. The organization of the competition for teachers and the competition for ambassadors is intended to increase the number of participants and improve the process of disseminating information about HSBC.

### § 3

#### Rights and responsibilities of the Organizer

1. The organizer's tasks are, in particular:
  - A. to organize HSBC in accordance with the provisions of these Regulations,
  - B. ensuring logistics and financial resources necessary for the execution of the Competitions,
  - C. taking care of proper communication with the Contest participants, school community, teachers, and HSBC ambassadors,
  - D. conducting promotional activities to publicize HSBC,
  - E. overseeing the proper conduct of the Competitions,
  - F. establishing National and Central committees and controlling their functioning.
2. The Organizer has the right to disqualify a team that violates the provisions of these Regulations.
3. The Organizer has the right to disqualify a teacher or ambassador who violates the provisions of these Regulations
4. In special cases, the Organizer has the right to decide on the advancement to the next stage of a larger number of teams than the Regulations.

## Chapter II

### Regulations for participation in the international High School Business Challenge

### § 4

#### Rights and obligations of participants

1. HSBC participants may be students of high schools in Poland, the Czech Republic, Hungary and Slovakia, where the educational program ends with a high school graduation exam.
2. Participation in HSBC is voluntary and free of charge.
3. HSBC has a team character. The team is registered for the Competition by the leader, via the registration form on the website [www.businessismore.eu](http://www.businessismore.eu).

4. The team independently chooses its own name, which must not be offensive or vulgar. The organizer decides whether the team name is acceptable. Failure to change the name at the request of the organizer will result in disqualification from the competition.
5. The Team's registration must be confirmed by the Leader clicking on the verification link sent by the Organizer to the email address provided in the completed form, by March 26th, 2023.
6. If the leader fails to confirm the registration of their team within the deadline specified in § 4 clause 5, all members of the team will not be allowed to participate in the competition.
7. Participants have the right to register individually, expressing their consent to be grouped together by the Organizer.
8. The registration of individual participants ends 7 days before the deadline for registering teams as referred to in § 4 clause 14.
9. In the case of individual registration, each participant is obliged to confirm their participation by clicking on the verification link sent by the Organizer to the e-mail address provided in the completed form, by March 19, 2023. Confirmation of participation is equivalent to confirming compliance with the participation conditions described in §4(1).
10. The Organizer randomly groups individual participants into teams no later than 48 hours after the end of the individual participant registration period, as mentioned in §4(8).
11. Participants selected by the Organizer to be part of a team choose a team leader and a team name among themselves and notify the Organizer no later than the deadline specified in §4(12), i.e., March 24, 2023.
12. The selected leader of the team formed by individuals who applied for the competition individually is required to confirm the participation of all members of the team who confirm their willingness to participate by sending an email message to the Organizer at the appropriate email address specified in § 10 para. 2b, along with information about the team composition by March 24, 2023. Sending an email confirmation is equivalent to confirming that all members of the team meet the participation requirements described in § 4 para. 1.
13. In the event of a lack of confirmation from the leader referred to in § 4 para. 12, the Organizer will contact the members of the team to choose a new leader if the team consists of 3 to 5 people.
14. Team registration is possible on 13.02.2023. - 26.03.2023 r.
15. The participant is required to:
  - A. read the HSBC Regulations and comply with them;
  - B. comply with all instructions of the committees overseeing the course of the various stages of the competition;
  - C. provide correct personal information necessary for participation in the competition during the application;
  - D. inform the Organizer of any irregularities observed during the execution of the Competition.

## § 5

### The course of the competition

1. HSBC has a three-stage nature and consists of:
  - A. first stage,
  - B. national stage
  - C. international stage
2. The first stage and the national stage are held in a remote format, using electronic communications.
3. The first stage is held in the national languages appropriate to the participants' place of study.
4. The national stage is held in English.
5. The international stage is held in stationary form in Warsaw in English.
6. The level of difficulty of the competition increases at subsequent stages.

7. Tests and tasks that are the basis for conducting stages at all levels are developed by Task Authors appointed by the Organizer.
8. The results of each stage are announced on the HSBC website [www.businessismore.eu](http://www.businessismore.eu)

## § 6 First stage

1. The first stage begins on 27.03.2023 simultaneously in all countries with the release of the task sheet to the submitted teams.
2. The first stage consists of solving the submitted teams a worksheet consisting of 20 (in words: twenty) closed multiple-choice tasks in the field of international law, business management, marketing knowledge, and economics.
3. Teams have 7 (in words: seven) days from the moment the worksheet is made available to send back the solved work through the form provided by the Organizer.
4. After verification of the submitted solutions to the tasks, the Organizer shall make public the results of the first stage for a given district.
5. For the national stage, 25 (in words: twenty-five) teams from Poland, 15 (in words: fifteen) teams from the Czech Republic, 15 (in words: fifteen) teams from Hungary, 10 (in words: ten) teams from Slovakia, which achieved the highest scores, are qualified.
6. In the case of an equal number of points obtained by Participants in the first stage, qualification for the national stage is determined by the higher number of points obtained for solving test questions from the group of higher-scoring tasks.
7. In the case of an equal number of points obtained in each point group, qualification for the national stage is determined by the time of sending solutions. The team that sent its solutions earlier is promoted.
8. The Organizer appoints the First Stage Committee of no less than three members, whose task is to monitor the substantive issues of the first stage and to resolve any appeals and doubts about the issues that are the subject of the competition stage.

## § 7 National stage

1. The national stage is conducted by the co-organizers in cooperation with the Organizer.
2. The national stage takes place on 26-28.05.2023 and consists of a two-stage case study. The first part involves analyzing a given problem and creating a report presenting a solution. The second part involves creating a solution to the problem and presenting it before the jury.
3. Detailed rules for the national elimination are regulated by the instructions of the National Committee, which are made available to HSBC participants 5 days before the start of the elimination.
4. The national stage is held under conditions of controlled independence. The organizer may disqualify a team as a result of the determination of non-self-reliance of the answers or failure to meet the formal conditions specified in the Regulations and the instructions attached to the task sheet.
5. Documentation of the HSBC national stage is maintained by the National Committee. The documentation in each country consists of:
  - A. the protocol of the national stage,
  - B. evaluation sheets of the Committee,
  - C. solutions to the tasks by the team.

6. The first part of the national stage consists of a team solution of a short case study related to the topics of business and entrepreneurship, in particular management, marketing, data analysis, and interpretation or corporate finance. Only the team's passed report presenting the results of the team's work is evaluated. For solving and submitting the report, three hours (180 minutes) are given.
7. For the first part of the national preliminaries, a team can receive from 0 to 25 points.
8. In the second part of the national preliminaries, teams solve a case study, prepare a presentation outlining the solution to the problem, and then present it before the National Committee and defend it. The defense of the work consists of answering questions from the National Committee that relate to the team's presented solution to the task and issues related to the topic of the presentation.
9. For the preparation and submission of the presentation, a maximum of five hours (300 minutes) in total is allowed.
10. For the presentation, 15 minutes are allowed and 10 minutes for questions from the Committee.
11. In the second part of the national preliminaries, a team can receive from 0 to 50 points.
12. The organizer may decide to shorten or lengthen the time of individual activities of the national stage and change the formula of the first or second part of the stage as well as the number of points awarded to all teams due to objective reasons related to the efficient conduct of the competition.
13. The placement of a team is determined by the total number of points obtained for both parts of the national qualifiers.
14. In the case of a tie in the number of points obtained by teams in the national stage qualifying for the international stage, the ranking position of the team in the first stage of the competition determines the outcome. The team that ranked higher in the first stage of the competition advances.
15. The results are announced on the day the competition ends. The list of HSBC finalists with the name of the school of each participant is published on the HSBC website.
16. The total of 4 (in words: four) teams are qualified for the international stage. 1 (in words: one) from each country in which the competition is held, who have achieved the best points results.

## § 8

### International stage

1. The international stage shall be held on 04-08.07.2023 in Warsaw, Poland.
2. The Organizer will make detailed information about the conduct of the international final available to the participants no later than 14 (in words: fourteen) days before its beginning.
3. The Central Committee appointed by the Organizer is responsible for the International Final.
4. The Organizer is obliged to organize and cover costs related to transportation and stay of finalists and guardians of underage participants during the international stage.
5. The Organizer reserves the right to change the date of the international stage.
6. Responsibility for underage participants on the international stage is carried out by the legal guardian or another adult designated by the legal guardian.
7. In the case of underage participants, they are obliged to provide information about the person who will take care of them during the international stage within 14 days (in words: fourteen days) before the stage begins, under the sanction of disqualification.
8. If the person taking care of the participant is not his/her legal guardian, the participant is obliged to attach to the information referred to in § 8.7 the consent of his/her guardian or legal guardians to this situation.
9. The organizer reserves the right to verify the identity of the participant's or team's guardian as to their legal capacity to care.

§ 9  
Specific provisions

1. The Organizer will make every effort to organize HSBC in easily accessible locations in order to provide participants with disabilities with comparable conditions for participation in the Competition.
2. The organizer does not guarantee the possibility of entering the Competition at another time to a participant who failed to appear at the competition due to sudden illness or other significant accident.
3. Only people who carry a valid identity document (school ID card, identity card, passport or another document with a photo proving identity) can enter the competition during the international stage.
4. The organizer reserves the right to change the date of the various stages of the competition in the event of extraordinary or unforeseen circumstances.
5. In a situation where the facts regarding the age and place of study of a participant do not agree with the conditions provided for in § 4.1, the Organizer may waive the legal effects of its declaration of intent in the form of acceptance of the team's application, which is the same as disqualification of the team in question.
6. The situation referred to in § 9.5 results in the Organizer's decision to disqualify the team *ex tunc*. If the team has been classified for the next stage, it may be replaced by the next team in the ranking by the Organizer's decision.
7. A team that was disqualified during the international stage cannot be replaced by another team from the national ranking list.
8. The Organizer shall not be liable for the consequences associated with § 9.5-7 if it is impossible to repair the legal consequences caused by the participant referred to in § 9.5, especially in terms of qualification for the next stages of the competition.
9. The decision to disqualify a team as well as to replace it with another team shall be sent by the Organizer to the interested participants immediately after the discovery of the error referred to in § 9.5, of the Regulations.
10. Detailed information on changes in the course of the competition will be communicated to the Participant with due notice.
11. If, as a result of a situation that did not arise from the activity of the Organizer, co-organizers or competition committees, the number of participants in a team during the stage falls below three, the entire team is disqualified by the decision of the relevant Committee.
12. If it becomes apparent before the date of the actual stage that a team is unable to participate, the Organizer may decide to replace it with another team in the corresponding ranking list.

§ 10  
Appeal procedure

1. Appeals against the decision of the First Stage Committee and the National Committee shall be submitted to the Organizer within 3 (in words: three) days (the date of sending the e-mail is decisive) from the publication of the results of the relevant stages of the competition or receipt by the participants of the e-mail information regarding the results.
2. The appeal, on behalf of the entire team, is submitted by its leader.
  - a. The appeal shall be drawn up in English.
  - b. The content of the appeal should be sent by e-mail to the address assigned for the country from which the team participants come, i.e.:
    - A. for participants from Poland: [pl@businessismore.eu](mailto:pl@businessismore.eu)
    - B. For participants from the Czech Republic: [cz@businessismore.eu](mailto:cz@businessismore.eu)
    - C. For participants from Hungary: [hu@businessismore.eu](mailto:hu@businessismore.eu)

D. For participants from Slovakia: sk@businessismore.eu

3. The Organizer shall consider the appeal and respond as soon as possible, no longer than 5 (in words: five) days from the date of receipt of the appeal. The response is provided by e-mail to the address from which the appeal was sent.
4. The decision of the Organizer and the Central Committee cannot be appealed.

## § 11

### Awards and entitlements

1. The winning team of the international stage will receive a prize of 3,000 euros.
2. Second-place finalists will receive a prize of 1,500 euros.
3. Third-place finalists will receive a prize of 1,000 euros.
4. Fourth-place finalists will receive a prize of 500 euros.
5. The prizes will be reduced by a flat-rate income tax of 10%, based on Article 30 (1) (2) of the Polish Personal Income Tax Act of July 26, 1991 (Journal of Laws 2021, item 1128, as amended).
6. The winners and the second, third and fourth place finalists are required to sign a declaration on the day of the end of the international stage. The declaration refers to sending a confirmation of receipt of the prize to the email address: pl@businessismore.eu within 3 days of receiving the transfer to the bank account number indicated by the leader.
7. The Organizer reserves the right to award prizes both physical and financial to the remaining Winners or Finalists, as it has funds for this purpose, as well as to increase the amount of prizes established in the Regulations, which will be reduced by the tax referred to in § 11.5.
8. The prizes will be transferred no later than 23.07.2023 to the bank account number specified by the group leader. The account number provided must not be registered with a bank based outside the European Union.

## Chapter III

### **Regulations of the Competition for Teachers organized within the framework of the International High School Business Challenge**

## § 12

### Rights and responsibilities of teachers

1. The Teacher Competition is open to secondary school teachers in Poland, the Czech Republic, Slovakia, and Hungary.
2. Participation in the Contest is voluntary and free of charge.
3. The teacher is obliged to:
  - A. to familiarize themselves with the Regulations of the Competition and abide by them,
  - B. comply with all instructions of the Competition Committee,
  - C. to have and show a document that allows him/her to be identified by the Organizer,
  - D. efficient contact with the Organizer;
  - E. forward the data for the prize shipment in the event of victory within 14 days of making contact in the manner indicated in paragraph § 12.4.

4. Contact with the winning teacher will be made through the school, which was given by the Participant indicating the teacher in question, as the person who encouraged him to participate in the first stage.
5. The teacher has the right to appeal the decision of the Competition Committee, in accordance with the procedure set forth in § 15 of the Regulations.

### § 13

#### The course of the competition for teachers

1. The competition for teachers consists of one stage.
2. The winner is the Teacher who scored the most points awarded by the Organizer.
3. Points are awarded on the basis of the number of participants in the international High School Business Challenge who identified a particular teacher in the recruitment form as the person who encouraged them to take part in stage one.
4. In the case of team submissions, each team member is considered to have designated as a recommender the teacher designated by the group leader.
5. One point is awarded to each high school student who indicated a particular Teacher in the recruitment form.
6. In the case of an equal number of points obtained, the winner is the person who achieved a given score in less time.
7. The results of the Competition are announced on the website [www.businessismore.eu](http://www.businessismore.eu) no later than 14 days after the end of registration on HSBC.
8. The prize for the winning teacher is an AMAZON Kindle 10 E-Book Reader worth about 120 euros.
9. The prize will be sent by mail or courier within 14 days after the publication of the results and receipt of address details.
10. The organizer reserves the right to award another material prize of identical value to the winner of the teacher competition.

### § 14

#### Competition Committee

1. The Competition Committee consists of three persons appointed by the Organizer.
2. The task of the Competition Committee is to select the winner of the Teacher Competition on the basis of the entries submitted to the international High School Business Challenge.

### § 15

#### Appeal procedure and disqualification

1. Appeals against the decision of the Contest Committee shall be submitted to the Organizer within 3 (in words: three) days (the date of sending the email is decisive) from the announcement of the results of the relevant stages of the competition to the public.
2. The appeal shall be written in English and sent to the following email address: [info@businessismore.eu](mailto:info@businessismore.eu).
3. The Organizer shall consider the appeal and respond as soon as possible, no longer than 5 (in words: five) days from the date of receipt of the appeal. The response is provided by e-mail.
4. In a situation where a teacher fails to comply with the obligations referred to in § 12.3, the Organizer decides to disqualify him.
5. The ranking place of the disqualified teacher is taken by the next teacher on the ranking list.
6. The decision of the Organizer is not subject to appeal.

**Chapter IV**  
**Regulations of the Competition for Ambassadors organized within the international High School Business Challenge framework.**

§16  
General arrangements

1. Section 15 of the Regulations shall apply mutatis mutandis to the Ambassador Competition.

§ 17  
Rights and obligations of participants

1. The competition is open to HSBC ambassadors in Poland, the Czech Republic, Slovakia, and Hungary.
2. Participation in the competition is voluntary and free of charge.
3. The Ambassador is obliged to:
  - A. familiarize themselves with the Regulations of the Competition and to abide by them,
  - B. comply with all instructions of the Competition Committee,
  - C. provide during the application in the form, which will be attached to the email information sent by the Organizer, the correct personal data necessary for participation in the contest,
  - D. to have and show a document that allows them to be confirmed by the Organizer,
  - E. efficient contact with the Organizer.

§ 18  
The course of the competition

1. The competition consists of one stage.
2. The winner is the Ambassador with the most points awarded by the Organizer.
3. Points are awarded based on the number of participants in the international High School Business Challenge who identified a particular ambassador in the recruitment form as the person who encouraged them to participate in HSBC.
4. In the case of team submissions, each team member is considered to have been designated as a referrer, an ambassador designated by the group leader.
5. One point is awarded to each high school student who indicated a particular Ambassador in the recruitment form.
6. In the case of an equal number of points obtained, the winner is the person who achieved a given score in less time.
7. The results of the Competition are announced on the website [www.businessismore.eu](http://www.businessismore.eu) no later than 14 days after the end of registration on HSBC.
8. The prize for each of the 5 (in words: five) most active Ambassadors is a €50 gift card.
9. The prize will be sent via email within 14 days after the publication of the results and receipt of the Ambassador's address details.
10. The organizer reserves the right to award another material prize of identical value to the winners of the Ambassador contest.

## **Chapter V**

### **Final Provisions**

#### § 19

#### Processing of personal data

1. Each participant, teacher, and ambassador, by participating in the HSBC, Teacher Competition, and Ambassador Competition, respectively, acknowledges having read and agrees to abide by these Terms and Conditions.
2. As a condition of entering the contests, the student (in the case of adult students), the student's legal guardian (in the case of underage students), the teacher, and the ambassador agree to the processing of personal data by the Organizer and HSBC partners. At the same time, the participant, teacher, and ambassador acknowledge that:
  - A. The administrator of the personal data processed in the competitions referred to in paragraph 1 is the European Foundation for Entrepreneurship Development, KRS: 0000836387 NIP: 5213894656, based in Batorego 33/95, 02-591 Warsaw.
  - B. personal data will be processed solely for the purpose of conducting and documenting HSBC, publishing the results of the Teachers' Competition, Ambassadors' Competition, and the various stages of the HSBC preliminaries (including announcing them in the media, on the Internet, on the HSBC website) purposes of necessary reporting based on the participant's consent,
  - C. Personal data may be shared with: entities cooperating with the European Foundation for Entrepreneurship Development, including its corporate partners, partners of the "High School Business Challenge" competition, and other entities that process personal data on the basis of relevant agreements with the European Foundation for Entrepreneurship Development, whose administrator is the European Foundation for Entrepreneurship Development.
  - D. Personal data may be made available to the entities listed in paragraph 3 both for the purpose of conducting and documenting the competition, publishing the results of the competition and the results of the HSBC preliminaries (including announcing them in the media, on the Internet, on HSBC's website), or necessary reporting, as well as for promotional and marketing purposes of entities cooperating with the European Foundation for Entrepreneurship Development and HSBC's partners.
  - E. The provision of data is voluntary, although the refusal to provide it, is equivalent to the inability to participate in competitions,
  - F. have the right to access and correct the content of their data,
  - G. have the right to object to further processing and, if they have given their consent to the processing, to withdraw it. Exercising the right to withdraw consent does not affect processing that took place until the consent was withdrawn,
  - H. they have the right to lodge a complaint with the supervisory authority for data protection in Poland,
  - I. entry by a participant to HSBC, a teacher to the Competition for Teachers, and an ambassador to the Competition for Ambassadors is equivalent to free consent to the use of the image in the materials of the competitions of an informative or promotional nature and dissemination for this purpose in the media, including on the website (photographs and videos reporting on the course of the competitions).

#### § 20

#### Final Information

1. Any disputes and claims related to the Competitions, which cannot be resolved by agreement between the parties, will be settled by a common court of law with jurisdiction over the Organizer's headquarters.
2. The Regulations may be amended by announcing the new content on the Organizer's website, as long as the amendment does not violate the vested rights of Participants, Teachers, and Ambassadors and does not affect their equal opportunities.
3. In matters not regulated by the Regulations, the provisions of the generally applicable law in the country which is the seat of the Organizer shall apply.
4. The Regulations shall enter into force on the date of commencement of enrollment in the HSBC Competition.
5. As far as the interpretation of the provisions of these regulations is concerned, the English language version shall apply.